

# TIPSTER

**NCCo**  
**DELAWARE**  
**EMPLOYEES**  
**FEDERAL CREDIT UNION**  
Member Owned . . .  
Member Driven

News for members of New Castle County Delaware Employees Federal Credit Union

January 2024

## *New Year, New Information*

Start the New Year off by verifying your account information with us. We strongly suggest the following:

- Verify your address, phone numbers and email address, to be sure we can reach you, if needed.
- Make sure that you have listed a beneficiary on your account especially if you opened your account years ago. This will guarantee that your money will go to the person you designate.
- For our IRA holders, please verify your beneficiaries as they may can be different from your Member Account.
- And finally, if you are receiving paper statements, we suggest that you sign up for e-Statements. Electronic Statements allow you to receive your statements without interruption.



Love My  
Credit Union®  
rewards



**H&R BLOCK**



**FILE SMART.  
SAVE BIG.**

Enjoy the perks of being  
a member.

SCAN CODE TO GET DISCOUNT OR VISIT  
[taxservices.lovemycreditunion.org](https://taxservices.lovemycreditunion.org)



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## **TAX-DEDUCTIBLE, TAX-DEFERRED IRA'S**

An Individual Retirement Account is an easy and effective way for you to save for your retirement. We have two options for you to choose, Traditional and Roth.

- **The 2023 Contribution Limit is \$6,500.00** and contributions can be made until **April 15th of 2024.**
- **2024 Annual Contribution Limit is \$7,000.00**

If you are age 50 and older you may contribute an additional \$1,000.00, making the maximum contribution for **2023, \$7,500.00** and **\$8,000.00** for **2024.**

\*Please check with your tax advisor for guidance regarding tax-deductions and tax-deferments.

**Pardon our  
appearance....**



Carpeting will be installed on January 18-19 in the credit union office, we will be open but may experience some disruptions of service as our system may be unavailable at times. We appreciate your understanding and will do all that we can to make this upgrade to our office as seamless as possible.

# Start the New Year right with SURCHARGE-FREE CASH from Allpoint



Enjoy 55,000 Surcharge-Free ATMs during holiday, weekend and after-hours branch closings.

## Savings & Investment Dividends


Board of Directors declared the following dividends:

Share Type	Dividend Rate	APY**
Regular Shares \$50 and over	.20%	.20%
Checking \$1,000 and over	.20%	.20%
Christmas Club/Vacation Club	.15%	.15%
IRA Accumulation Shares	.50%	.50%
Preferred Shares	.15%	.15%
Money Fund Shares	.30%	.30%

For all accounts except Money Fund Shares, the dividend period was December 31, 2023.  
 For Money Fund Shares, the dividend period was the week ending December 26, 2023.  
 Money Fund Dividends are calculated daily and paid weekly. All other dividends are based on average daily balance and distributed on the last day of the month of the dividend period.  
 Dividends declared are based on available earnings of the Credit Union.  
 For more information on terms, conditions and rates, please contact the Credit Union.

\*\*Annual Percentage Yield

3009723




# NOTICE

The Credit Union will never call, text or email you asking for personal information, as a Member we have access to your account information and would not need to verify your information if we are calling you. Scammers are able to spoof phone numbers to make it appear that the call is coming from a trusted source. Hang up and contact us immediately at **302-395-5350** or email us at [staff@nccdefcu.com](mailto:staff@nccdefcu.com).

## Scrambled Lucky Numbers

In every issue of Tipster, we publish five scrambled member numbers. Find your number and give us a call. We'll put \$10 in your shares! Then, with your permission, we'll publish your name as a winner in the next issue of Tipster.

**We have one lucky winner from the last issue, Congratulations **Merry Robinson!****



**Be sure to look for your number in this issue...**

*Good Luck to everyone!!!*


## Holidays

We follow the County's holiday schedule and will be closed:

**Martin Luther King, Jr.'s Birthday.....January 15**  
**Lincoln's Birthday.....February 5**  
**Washington's Birthday.....February 19**  
**Good Friday.....March 29**

Unscheduled closings: We close whenever non-essential county offices are closed. You may call 395-5200 to find out about unscheduled closings due to weather or other emergencies. But Home Banking is available 24/7. All you need to do is sign up!

## Lil' Dividends:



Welcome to **Thomas Jay Moyer**,  
 Born: **August 24, 2023, 6lbs, 15oz, 20 inches**,  
 Proud Parents: **Olivia & Jeff Moyer**,  
 Proud Grandparents: **Heather & Paul Mergenthaler**  
 Don't forget to tell us about the new babies in your family. As soon as they have social security numbers, we'll deposit the first \$5 to open their accounts. Bring in a picture for our bulletin board and we'll put it up for other members to admire.

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## Loans

The Board of Directors set the following rates for the calendar month of January 2024:

### Loan Type

**APR\***

#### **Holiday Loans** (end 02/16/24)

Rates as low as .....8.50%†

#### **Collateral** with equity discount

New & Used—Vehicles

Rates as low as .....4.24%†

Motorcycles

Rates as low as .....5.74%†

Boats, Motor Homes, Travel Trailers, RVs, etc.

Rates as low as .....6.24%†

#### **Signature**

Rates as low as .....8.50 - 12.00%†

#### **Home Equity**

(Fixed Rate, Closed End)

Rates as low as .....4.74%

#### **Share Secured**

Rates as low as .....3.20%

**VISA Credit Card** .....12.00%

\*APR (Annual Percentage Rate)

† Rates will vary depending on repayment term, credit worthiness and (for collateral loans) percent of retail financed.

Rates subject to change without notice.



## What's New in 2024

◆ We expect to go live with our Mobile Deposit Program in February. More information will be available, after testing is completed.

◆ In collaboration with our fellow Delaware Credit Unions we look forward to working with Special Olympics in 2024.

◆ Thank you to all of our members who participated, donated and purchased candy throughout the year in support of the Boys and Girls Clubs of Delaware in 2023, Your support is greatly appreciated.



***We're Ringing in the New Year with a 6-month, Annual Percentage rate of 3.49% CD and a maximum deposit of \$50,000.00 from January 16 to February 16.***

***Deposits are insured by NCUA for up to \$250,000, minimum deposit of \$500.00 is required, penalty for early withdrawal will apply. At maturity the Annual Percentage yield will be 3.55%. Interest compounded daily and paid monthly.***



## FREE ANNUAL CREDIT REPORT

Here's a reminder of your right to receive a copy of your credit report. All consumers may request a free credit file disclosure, more commonly called a credit report, **once every 12 months**. You have three options to obtain the free report:

On the web: [www.annualcreditreport.com](http://www.annualcreditreport.com)

Toll free: 877-322-8228

By mail: Annual Credit Report Request Service

P.O. Box 105281

Atlanta, GA 30328-5281

[Annualcreditreport.com](http://Annualcreditreport.com) is the only authorized source for consumers to access their credit reports online for free, and **consumers are advised to use caution with offers from unsolicited emails.**

Consumers are encouraged to view their credit reports regularly to check for inaccuracies or signs of identity theft. For information on how to dispute any errors, the Federal Trade Commission has published a new "facts for consumers" brochure, Your Access to Free Credit Reports, available at <http://www.consumer.ftc.gov/articles/0155-free-credit-reports>.



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# Annual Meeting of Members - March 9, 2024

Our Annual Meeting will be held at **White Clay Creek Country Club**, located at **879 Delaware Park Blvd., Wilmington DE 19804** on **March 9, 2024**. Registration will begin at 11:15 a.m. with lunch being served from 12:00 pm to 1:00 p.m. The business meeting will begin at approximately 1:15 p.m.

In order to ensure that there's an accurate count for lunch, please complete the reservation form at the bottom of the page and return it to us by Wednesday, February 21st. If you make a reservation with us and do not cancel 24 hours prior to the event you will be charged \$20.00. Guest are welcome, the guest fee per guest is \$20.00 and non- refundable. We will attempt to accommodate members who arrive without a reservation, provided there is adequate food and seating available. There will be a \$20.00 charge at the door to cover the overage with the restaurant.

**Limited Seating  
Reserve Early**

All members (whether dining or not) are welcome to attend the business meeting.

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At the time this article was prepared, the Nomination Committee has offered the following candidates for the two open positions to serve 3- year terms:

**Dennis Siebold** served as Finance Legal Officer of New Castle County for 27 years until his retirement in 2006. Dennis joined the Board in 2004 and currently serves as Vice Chair. Dennis has fulfilled his Regulatory requirements for Financial Literacy and Bank Secrecy Act.

**Jim Kula** joined the Board in 2004 and retired after 37 years of service with New Castle County in Special Services and EMS. Jim has been a member for over 39 years and brings an excellent understanding of the programs and services offered to meet the needs of County Employees and Retirees. Jim has fulfilled his Federal Regulatory requirements for Financial Literacy and Bank Secrecy Act.

Other nominations may be made by petition signed by not fewer than 25 (or more than 500) members. Nominations by petition must include a statement of qualifications and biographical data and must be received no later than the close of business February 16th. Nomination petitions must be accompanied by a signed statement by the nominee indicating willingness to serve.

**There will be no nominations from the floor and you must be present at the meeting to vote.**

## ANNUAL MEETING RESERVATION FORM (please print clearly)

Person Attending \_\_\_\_\_ ☐ Member ☐ Joint Owner ☐ Guest

Person Attending \_\_\_\_\_ ☐ Member ☐ Joint Owner ☐ Guest

Member No. \_\_\_\_\_

**New Castle County Delaware Employees Federal Credit Union**

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